

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 8 Months ended May 31 (67% of year)

	FY 2014			FY 2013			% Change Actual FY 2014 vs. FY 2013
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 29,062,261	\$ 42,999,200		\$ 28,401,672	\$ 42,498,200		
Other	12,981	47,500		53,018	25,500		
Total operating revenue	29,075,242	43,046,700	67.5%	28,454,690	42,523,700	66.9%	2.2%
Operating expenses:							
Operating adm. and maintenance	24,858,000	38,928,813		24,095,564	39,101,614		
Reserve for capital replacement	1,538,672	2,170,000		1,477,988	2,160,000		
Total operating expenses	26,396,672	41,098,813	64.2%	25,573,552	41,261,614	62.0%	3.2%
Operating income	2,678,570	1,947,887		2,881,138	1,262,086		-7.0%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(928,893)	(1,050,961)		(921,625)	(1,051,637)		
Investment income	189,606	359,000		176,610	388,000		
Sale of fixed assets	473,451	205,000		-	1,000		
Total nonoperating revenues (expenses)	(265,836)	(486,961)	54.6%	(745,015)	(662,637)	112.4%	64.3%
Income before contributions	2,412,734	1,460,926		2,136,123	599,449		
Capital contributions	1,357,125	625,000	217.1%	1,070,768	550,000	194.7%	
Income after contributions	\$ 3,769,859	\$ 2,085,926		\$ 3,206,891	\$ 1,149,449		17.6%